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Redfin Reports U.S. Home Prices Rose 0.2% in April

Cleveland saw the biggest price gain in April, followed by Montgomery County, PA and Virginia Beach, VA. The biggest declines were in Oakland, CA, Nassau County, NY and Phoenix.

SEATTLE — May 19, 2026 — U.S. home prices rose 0.2% month over month in April on a seasonally adjusted basis, and climbed 2.1% year over year. That’s according to a new [report](#) from Redfin, the real estate brokerage powered by Rocket.

This is according to the Redfin Home Price Index (RHPI), which uses the repeat-sales pricing method to calculate seasonally adjusted changes in single-family home prices. The RHPI measures how sale prices of homes have changed since their previous sale—similar to the S&P Cotality Case-Shiller Home Price Indices—but is reported about a month earlier. April data covers the three months ending April 30, 2026.

“An improving labor market is [buoying](#) homebuyer demand, which is keeping home price growth afloat. Even though prices are rising, buyers still have bargaining power because they’re [outnumbered](#) by sellers,” said Redfin Senior Economist [Asad Khan](#). “If housing demand keeps climbing, sellers may regain some of that power, causing home prices to rise further.”

Home Prices Rose Most in Montgomery County, Fell Most in Oakland

In Montgomery County, PA, home prices climbed 2.5% month over month on a seasonally adjusted basis in April—the biggest increase among the U.S. metropolitan areas Redfin analyzed. Next came Cleveland (2.5%), Nassau County, NY (1.6%), Virginia Beach, VA (1.4%) and Pittsburgh (1.1%).

Redfin analyzed the 50 most populous metros and included in this analysis the 49 with sufficient data (Fort Lauderdale, FL is excluded).

Prices fell from a month earlier in 21 metros. The biggest declines were in Oakland, CA (-1.4%), Newark, NJ (-1.3%), Phoenix (-0.7%), Orlando, FL (-0.6%) and St. Louis (-0.5%).

To view the full report, including charts and metro-level insights, please visit: <https://www.redfin.com/news/home-price-index-april-2026>

About Redfin

Redfin is a technology-driven real estate company with the country's most-visited real estate brokerage website. As part of Rocket Companies (NYSE: RKT), Redfin is creating an integrated homeownership platform from search to close to make the dream of homeownership more affordable and accessible for everyone. Redfin’s clients can see homes first with on-demand tours, easily apply for a home loan with Rocket Mortgage, and save thousands in fees while working with a top local agent.

You can find more information about Redfin and get the latest housing market data and research at <https://www.redfin.com/news>. For more information about Rocket Companies, visit <https://www.rocketcompanies.com>.

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